

1. The amount that has yet to be paid on a loan is called the_____.
Balance (elephant on a ball)
2. When you receive goods and services now, and pay for them later, you are using_____.
Credit (credit card)
3. Something we all must pay.
Taxes (Uncle Sam)
4. Highest expense in your budget.
House (house)
5. Opening one of these will earn interest.
Savings Account (piggy bank)
6. An establishment for lending and safeguarding money.
Bank (bank building)
7. Make sure your expenses balance with your _____.
Income (money bag)
8. Clip and use these to save money at the grocery store.
Coupons (person cutting coupons)
9. Balance your _____ at least once a week.
Checkbook (checkbook)
10. Keep good financial _____ to help you stay on track with your budget.
Records (record)
11. _____ helps protect against losses.
Insurance (umbrella)
12. Debt for the average family should not exceed what percent?
20% (percent symbol)
13. The _____ system helps reduce flexible spending such as entertainment.
Envelope (envelope)
14. This is what the bank calls anything of value that you own; such as a house or car.
Assets (car)
15. Accumulated wealth used for producing more wealth.
Capitol (capitol building)
16. Money in the form of paper or coins.
Cash (dollar bills)
17. Setting these will help you with financial planning.
Goals (football goal)
18. How often should you do a financial check-up? **Every Year** (check mark)
19. How much emergency money should you have in savings? **3X your monthly income**
(Pool ball)
20. Money that seems to just disappear from your wallet is known as _____.
Phantom Money (ghost)
21. Avoid late fees by paying bills on _____. **Time** (Clock)
22. Protect your identity by never giving your _____ over the telephone.
Social Security Number (purple number symbol)
23. Make sure your money is insured at the bank. Look for the _____ logo.
FDIC (FDIC)
24. Limit using credit cards except for _____. **Emergencies** (911)