

Covington County forestland acreage, ownership, value, and taxes collected.

Total forestland acres, 2018	132,909
Private ownership acres	126,930
Public ownership acres	5,979
Forestland assessed value, 2018	\$7,153,305
Ad valorem tax collections from forestland, 2018	\$581,134
Value of standing timber, 2018	\$220,797,681
Value of timber harvested, 2019	\$11,857,587
Timber severance tax collections (100%), 2019	\$40,699
Tax to Forest Resource Development Program (80%)	\$32,559
Tax returned to county government (20%)	\$8,140

Sources: Forestland ownership, acreage, and timber volumes were estimated using the USDA Forest Service, Forest Inventory and Analysis Program, Forest Inventory EVALIDator web application Version 1.8.0.01. Tax collections according to Mississippi Tax Commission and Mississippi Department of Revenue. Timber harvest values according to the Mississippi Harvest of Forest Products Report.



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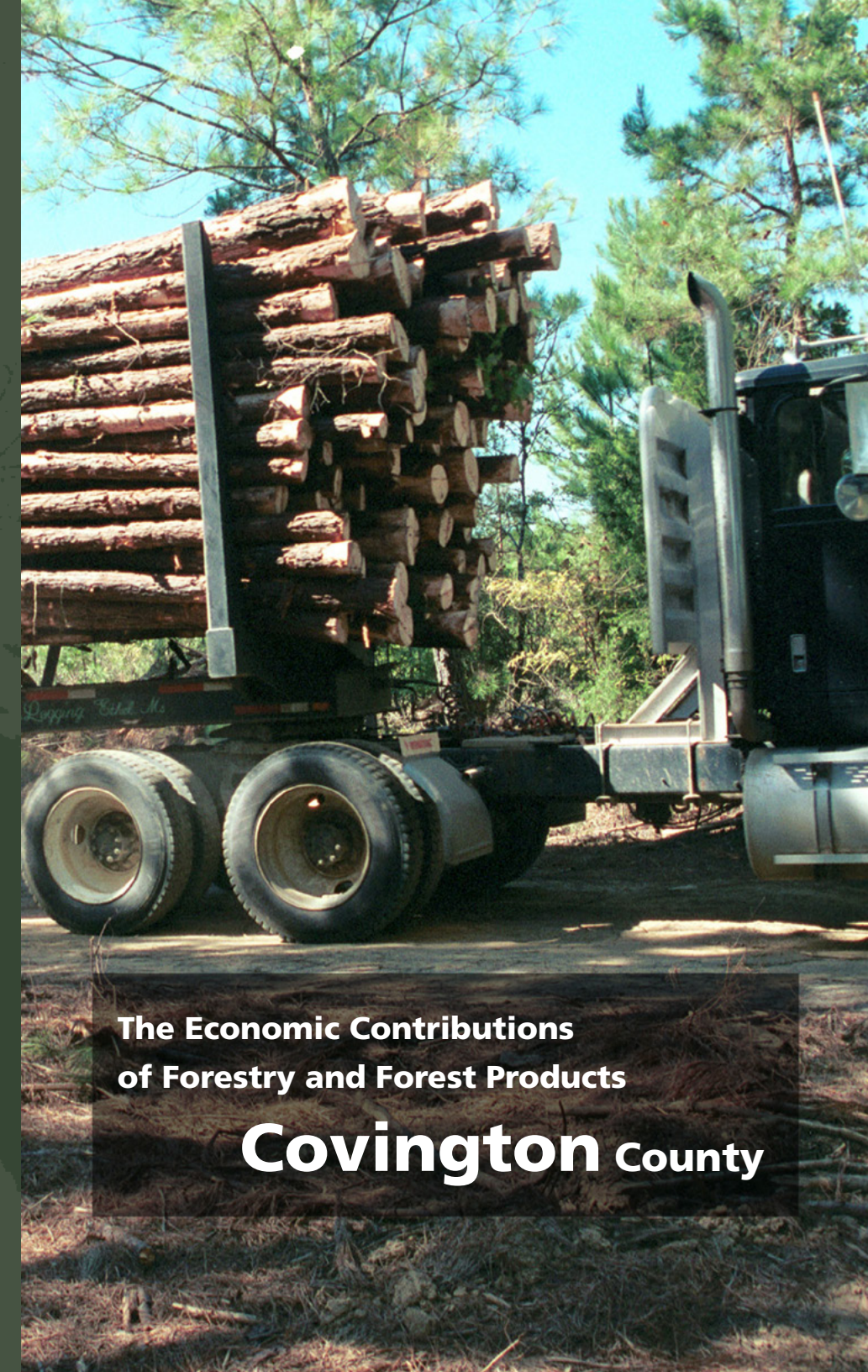
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The Economic Contributions
of Forestry and Forest Products

Covington County

EMPLOYMENT AND INCOME CONTRIBUTIONS

Forest-related economic activity in Covington County during 2018 generated 136 jobs and over \$5.4 million in income. That's about 1.7% of jobs and 1.8% of income in the county. Employment is the number of full- and part-time jobs in all sectors of the economy. Income includes all forms of employment income, including employee compensation (wages and benefits) and proprietor income, also referred to as labor income.

TOTAL OUTPUT AND VALUE ADDED CONTRIBUTIONS

Forestry and the forest products industry generated over \$23.6 million, or about 1.2% of economic output in Covington County. Forest-related value added amounted to over \$8.6 million, or about 1.6% of all value added in the county. The value of all goods and services produced is defined as total output. Value added is a portion of total output and represents the creation of new wealth.

TAX CONTRIBUTIONS

Forest-related economic activity contributed an estimated \$1.68 million in tax revenue for federal, state, and local governments. This represents an estimated tax revenue of \$1.13 million for federal and \$548,089 for state and local governments.

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Forestry and forest products are a major component of Covington County's economy. Forest-related economic sectors generate value not only within the forest-related sectors but also in other sectors of the economy. The economic contributions of forest-related sectors and their contributions on other sectors can be estimated using input-output analysis. Using 2018 data, this study estimates the total economic contributions of forestry and the forest products industry to Covington County, Mississippi.

Contributions from forest-related sectors on employment and income in Covington County, Mississippi, 2018.

	Number of Jobs	% of County	Income (\$)	% of County
DIRECT CONTRIBUTIONS FROM FOREST-RELATED SECTORS				
Misc. Forest Products	1	0.02	38,488	0.01
Logging	16	0.20	774,353	0.26
Solid Wood Products	82	1.03	3,223,186	1.09
Wood Furniture	2	0.03	259,413	0.09
Pulp & Paper	0	0.00	0	0.00
Subtotal	101	1.27	4,295,441	1.45
INDIRECT AND INDUCED CONTRIBUTIONS ON SECTORS				
Agricultural Products	0	0.00	8,762	0.00
Resource Services	3	0.03	97,453	0.03
Mining	0	0.00	1,179	0.00
Utility Services	0	0.00	5,395	0.00
Construction	0	0.00	11,261	0.00
Agricultural Processing	0	0.00	248	0.00
Food Processing	0	0.00	87	0.00
Fabric Mills & Leather	0	0.00	0	0.00
Misc. Manufacturing	6	0.08	73,203	0.02
Petroleum & Chemicals	0	0.00	6,768	0.00
Glass, Stone, & Clay	0	0.00	8	0.00
Metal Industries	0	0.00	0	0.00
Farm Inputs & Machinery	0	0.00	1	0.00
Machinery & Equipment	0	0.00	0	0.00
Technology Industries	0	0.00	0	0.00
Transportation Equipment	0	0.00	13	0.00
Wholesale & Retail Trade	9	0.11	377,913	0.13
Transport. & Comm. Services	4	0.05	235,477	0.08
Recreation & Amusement	0	0.01	3,212	0.00
Domestic Services	0	0.00	26,463	0.01
Misc. Services	6	0.08	143,827	0.05
Financial & Real Estate	3	0.04	65,465	0.02
Education	0	0.00	81	0.00
Health Services	2	0.02	87,646	0.03
Government	0	0.00	20,428	0.01
Subtotal	35	0.44	1,164,889	0.39
TOTAL CONTRIBUTIONS	136	1.71	5,460,330	1.84
Rest of County	7,841	98.29	290,561,591	98.16
Total in County	7,977	100.00	296,021,921	100.00

Economic contributions developed using 2018 IMPLAN® software and data (reported in 2020 dollars).

Contributions from forest-related sectors on total output and value added in Covington County, Mississippi, 2018.

	Output (\$)	% of County	Value Added (\$)	% of County
DIRECT CONTRIBUTIONS FROM FOREST-RELATED SECTORS				
Misc. Forest Products	62,510	0.00	39,418	0.01
Logging	1,322,753	0.07	795,926	0.14
Solid Wood Products	16,737,633	0.84	5,377,861	0.96
Wood Furniture	569,207	0.03	261,623	0.05
Pulp & Paper	0	0.00	0	0.00
Subtotal	18,692,102	0.94	6,474,827	1.16
INDIRECT AND INDUCED CONTRIBUTIONS ON SECTORS				
Agricultural Products	72,228	0.00	5,339	0.00
Resource Services	101,922	0.01	80,907	0.01
Mining	5,594	0.00	1,349	0.00
Utility Services	120,427	0.01	24,745	0.00
Construction	51,794	0.00	15,553	0.00
Agricultural Processing	2,390	0.00	349	0.00
Food Processing	294	0.00	54	0.00
Fabric Mills & Leather	0	0.00	0	0.00
Misc. Manufacturing	298,685	0.02	84,852	0.02
Petroleum & Chemicals	348,473	0.02	45,063	0.01
Glass, Stone, & Clay	53	0.00	13	0.00
Metal Industries	164	0.00	0	0.00
Farm Inputs & Machinery	27	0.00	2	0.00
Machinery & Equipment	6	0.00	0	0.00
Technology Industries	0	0.00	0	0.00
Transportation Equipment	108	0.00	16	0.00
Wholesale & Retail Trade	1,444,678	0.07	715,644	0.13
Transport. & Comm. Services	777,259	0.04	347,975	0.06
Recreation & Amusement	12,934	0.00	7,111	0.00
Domestic Services	96,199	0.00	59,105	0.01
Misc. Services	470,036	0.02	221,250	0.04
Financial & Real Estate	933,289	0.05	492,788	0.09
Education	2,024	0.00	176	0.00
Health Services	144,626	0.01	89,254	0.02
Government	29,740	0.00	22,318	0.00
Subtotal	4,912,952	0.25	2,213,863	0.40
TOTAL CONTRIBUTIONS	23,605,054	1.19	8,688,690	1.56
Rest of County	1,965,109,016	98.81	548,647,732	98.44
Total in County	1,988,714,070	100.00	557,336,422	100.00

Economic contributions developed using 2018 IMPLAN® software and data (reported in 2020 dollars).

