

Net Worth Statement



Assets (What You Own)

Balance in checking account
 Bank savings
 Cash on hand
 Current market value of stocks, bonds, etc.
 Current market value of other securities
 Life insurance – cash value
 Market value of:
 Home
 Other real estate
 Notes, accounts due
 Inventory value of:
 Farm or business
 Market value of durable possessions:
 Automobile
 Mobile home
 Appliances and furnishings
 Musical instruments
 Jewelry
 Other

Total

Liabilities (What You Owe)

Home mortgage (balance owed)
 Other real estate mortgages
 Notes to bank or others
 Amount borrowed on life insurance
 Medical and dental debts
 Unpaid installments:
 (Total balance due)
 Home
 Furniture
 Farm or business equipment

Taxes due

Other debts:

Total

Total assets minus total liabilities = Total net worth

Net worth _____

Date _____ 20____

Information Sheet 977 (POD-05-19)

Adapted by **Becky Smith**, PhD, Assistant Extension Professor, Agricultural Economics



Copyright 2019 by Mississippi State University. All rights reserved. This publication may be copied and distributed without alteration for nonprofit educational purposes provided that credit is given to the Mississippi State University Extension Service.

Produced by Agricultural Communications.

Mississippi State University is an equal opportunity institution. Discrimination in university employment, programs, or activities based on race, color, ethnicity, sex, pregnancy, religion, national origin, disability, age, sexual orientation, genetic information, status as a U.S. veteran, or any other status protected by applicable law is prohibited. Questions about equal opportunity programs or compliance should be directed to the Office of Compliance and Integrity, 56 Morgan Avenue, P.O. 6044, Mississippi State, MS 39762, (662) 325-5839.

Extension Service of Mississippi State University, cooperating with U.S. Department of Agriculture. Published in furtherance of Acts of Congress, May 8 and June 30, 1914. GARY B. JACKSON, Director