

Table 1. Estimated Value of the 2003 Timber Harvest

Product	Unit	Price/Unit ¹		Volume	Value	
		Standing	Delivered		Standing	Delivered
		--Dollars--			--Dollars--	
Sawlogs – Pine - Hardwood	MBF,D	2/		1,115,793	456,612,070	522,495,087
	MBF,D			435,599	114,526,568	147,619,646
Pulpwood – Pine - Hardwood	Cords	2/		4,095,774	80,595,933	192,061,346
	Cords			2,069,797	32,055,801	74,240,136
Poles – Pine	MBF,D	561.00 ⁴	755 ⁴	25,029	14,041,269	18,896,895
Plywood Logs – Pine ¹¹	MBF,D	423.75	545.50	223,446	96,696,690	121,890,339
Hardwood Veneer Logs	MBF,D	661.50	762.50	18,360	12,145,140	13,999,500
Crossties – Hardwood	MBF,D Tie ⁶	167.50	17.00 ⁵	8,341 186,892	1,397,785	3,328,547
Stumpwood	Ton	5	63	9,064	45,320	571,032
Turpentine Gum	Barrel		100	0		0
Christmas Trees ⁷	Tree ⁸	23 ⁹	37 ¹⁰	100,000	2,300,000	3,700,000
TOTAL VALUE					810,416,576	1,095,473,981

¹Regional product prices taken from the Mississippi Timber Price Report, except where otherwise noted.

²Sawlog Prices by Region, \$/MBF, Doyle

³Pulpwood Prices by Region, \$/Cord

Region ^a	Standing		Delivered		Region ^a	Standing		Delivered	
	Pine	Hardwood ^b	Pine	Hardwood ^b		Pine	Hardwood ^b	Pine	Hardwood ^b
North	401.17	282.38	467.33	352.19	North	18.25	17.38	49.33	35.83
Central	417.17	277.97	484.17	363.58	Central	20.33	17.00	46	35.50
South	414.33	264.42	482.83	336.74	South	19.54	13.88	47.33	37.83
Delta/River	398.33	305.33	482.83	386.15	Delta/River	15.79	12.83	41	34.50

^aRegions are those defined in the *Mississippi Timber Price Report*

^bHardwood sawlog average prices were calculated using mixed hardwood and oak sawtimber prices from the *Mississippi Timber Price Report*.

The hardwood sawlog average prices are based on the assumption that Mississippi's hardwood sawmills cut 70% oak and 30% other species primarily yellow poplar, and sweetgum in 1999. Therefore, the hardwood sawlog average price for each region was calculated using the following formula: Regional hardwood sawlog prices = .7 {average regional oak price} + .3 [average regional mixed hardwood price].

⁴Prices from Timber Mart South.

⁵Price estimates by consultation with industry contacts.

⁶Calculated at 44.63 board feet per 7" x 9" x 8.5' tie.

⁷Estimate in cooperation with the LA-MS Christmas Tree Association and individual growers.

⁸The average Christmas tree is assumed to be 6 to 8 feet tall.

⁹Standing price is the estimated average wholesale Christmas tree price to growers.

¹⁰Delivered price is the estimated average price paid for a "choose and cut" Christmas tree.

¹¹Plywood and hardwood veneer log volumes estimated by veneer mill survey and consultation with industry contacts.